



## **Deposit Account Features Guide**

# **A Guide to Our Online Savings and CD Accounts**

We are pleased to provide you with this account information. This Deposit Account Features Guide is a companion brochure to the Deposit Account Agreement. This guide provides you with information on minimum opening balances, transaction limitations, combined statement, interest rate and annual percentage yield (APY) information, and other Savings and CD services. This guide lists the services that may apply to you, depending on which account you have, how you use your account and what services you use.

The companion Deposit Account Agreement (“Agreement”) contains the terms and conditions of your account as well as your rights and responsibilities regarding your account. You will also find our funds availability and electronic transfer policies in the Agreement.

Please note that we may change the balance requirements, the accounts and the services described in these documents at any time with proper notice to you. We may add, delete or amend existing terms and conditions. We may discontinue certain products, and we reserve the right not to offer certain products without notice at any time. Discontinued products may not be reflected in our most current disclosures.

If you have any questions about the information in these documents, please call us at 888-201-6505.

## Online Savings Account

### Minimum Opening Deposit:

\$5,000.00

### Interest:

This account has a variable Annual Percentage Yield (APY). The variable APY is subject to increase or decrease daily after account opening without notice. Interest is calculated based on daily collected balance and is compounded daily and paid monthly.

Collected balance: Funds are considered collected on the day the bank receives credit. See the Funds Availability section of your Personal Deposit Account Agreement.

### Deposits:

Cash deposits are not accepted.

### Withdrawals:

Pursuant to federal regulation, we reserve the right to require 7 days' advance written notice prior to withdrawal. Withdrawals will reduce earnings. Cash withdrawals are not permitted.

## Online Certificates of Deposit

### Minimum Opening Deposit:

\$5,000.00

### Interest:

This is a fixed rate account and you will be paid the disclosed interest rate until the original maturity date of your account. Interest is calculated based on daily balance and is compounded daily and paid monthly.

### Account Terms:

From 11 to 60 months.

### Maturity Date:

The maturity date is the last day of your CD's term. Your CD account automatically renews at maturity. You may prevent renewal if you withdraw the funds in your CD account at maturity (or within the 10-calendar-day grace period discussed below) or if you contact us within the 10-calendar-day grace period discussed below. You can contact us at 888- 201-6505.

### Grace Period:

Following the maturity date, you will have a 10-calendar-day grace period to make changes to your account including withdrawing funds from your account without penalty (if applicable).

### Automatic Renewal:

Each renewal term will be the same as the original term, beginning on the maturity date unless additional funds are deposited into your CD account during the 10-calendar-day grace period following the maturity date. In those instances the renewal term will begin on the date of such deposit. We will set the interest rate on your renewing CD account at the available rate for the same term. To determine your rate on renewal, please visit our website or call us at 888-201-6505 on or after the maturity dates.

### Interest Renewal:

Interest will be credited to your account on a monthly basis. You may elect to have future interest transferred to your Citizens Access savings account or to a linked external account; otherwise, interest will be paid by crediting it your CD principal.

### Early Withdrawal Penalty:

Partial withdrawals are not permitted.

Liquid CDs are not subject to an early withdrawal penalty. You may make a one-time withdrawal of the entire balance of your Liquid CD, including accrued interest, as soon as 7 days after funding.

If we permit you to make an early withdrawal from your Online CD prior to its scheduled maturity date, your account will be closed and we may assess you an early withdrawal penalty.

- Short-term CD (one year or less) - 90 days interest on the CD balance.

- Long-term CD (more than one year) - 180 days interest on the CD balance.

We will, under certain circumstances (for example, upon the death of an account owner or when any account owner is determined to be legally incompetent by a court or other administrative body of competent jurisdiction), waive these early withdrawal penalties in our sole discretion or if otherwise required by law.

**Member FDIC** FDIC insurance up to the maximum amount allowed by law. Citizens Access and Citizens Bank, N.A., are treated as the same entity for the purpose of calculating FDIC insurance limits and deposits.

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